

Minutes for Meeting Book - January 22, 2026 Combined Meeting of the AR Project Committee and KYMEA Board of Directors
January 22, 2026

A meeting of the Board of Directors of KYMEA was held on January 22, 2026. Persons present in-person or telephonically were:

Attending: **In Person:** Josh Callihan, Kevin Howard, Adrian Isaacs, Brad Porter, Nick Gogel, Travis McCullar, Aaron Sparkman,

Virtual: Philip King, Christina Lewis, Steff Thomas, Matt Belcher,

Other attendees were Doug Buresh, Michelle Hixon, Heather Overby, Rob Leesman, Molly Roesler, Charles Musson, Carly Littleton, Ethan Teveldal, Anna Marie Pavlik Rosen, David Denton, and Hance Price.

Meeting Opening

1. Attendance: A quorum of both the Board of Directors and the AR Project Committee was noted.
2. Call to Order: Chairman Callihan called the meeting to order.
3. Guest Introductions: Chairman Callihan announced that the Board received a letter from Providence appointing Ethan Smith as their new Director and Travis Turner as the new Alternate Director.

Previous Meeting Minutes of the KYMEA Board of Directors

ACTION: Motion to approve the December 17, 2025, Combined Meeting of the AR Project Committee and KYMEA Board of Directors minutes was made by Aaron Sparkman and seconded by Kevin Howard. The motion passed.

Financial Reports

ACTION: Motion to approve the December financial reports was made by Kevin Howard and seconded by Brad Porter. The motion passed.

Committee Reports

1. Budget Committee: Chairman Howard mentioned that the committee met on the 21st and will present the recommended budget for the Board to review later in this meeting.
2. ECI Project Committee: Chairman Sparkman mentioned that the committee met earlier this morning, and the ECI project is progressing according to schedule and within budget. The committee will recommend action for the Board later in this meeting.
3. AR Project Committee: Chairman Porter gave a brief overview of yesterday's rates workshop and expects to present to the Board in February.

Administration Reports

1. CEO Report: Doug Buresh gave a review of the following items.
 - a. Staffin Update
 - b. FY2027 Budget and Rates Schedule
 - c. PJM Data Centers
2. Market Report: Rob Leesman discussed the previous month's markets and KYMEA member load data.
3. Member Communications: Michelle Hixon reported upcoming events and member activities for the new year.

Discussion Topics

1. FY2027 Operating and Capital Budget

AR Project Committee Meeting

Action Items

1. WC-10A Concrete Floor Finishes

ACTION: Motion to adopt the resolution to award the WC-10A Concrete Floor Finishes bid to Applied Flooring was made by the ECI committee and seconded by Brad Porter. The motion passed.

2. Firm NG Transportation

ACTION: Motion to adopt the resolution to approve and execute the the Firm NG Transportation Agreement with Texas Gas was made by the Energy Center I Committee and seconded by Kevin Howard. The motion passed.

3. EC1 Plant Manager Vehicle (\$70,000)

ACTION: Motion to approve the purchase of an EC1 Plant Manager Vehicle with a budget of \$70,000 dollars was made by the Energy Center I Committee and seconded by Kevin Howard. The motion passed.

4. Transmission Rollover Rights

ACTION: Motion to approve rollover of the 100MW and 15MW transmission reservations for another 5-year period was made by the AR Project Committee and seconded by Aaron Sparkman. The motion passed.

5. Retirement Plan Amendment

ACTION: Motion to approve the presented amendment changing the staff retirement plan to immediate participation was made by Brad Porter and seconded by Travis McCullar. The motion passed.

Public Comments

No public comments were made.

Upcoming Meetings and Other Business

The next board meeting will be held as a Combined Meeting of the AR Project and Board of Directors on February 26, 2026, at 10 am in KYMEA's boardroom.

Closed Session

ACTION: Motion to enter into closed session was made by Kevin Howard and seconded by Aaron Sparkman. The motion passed.

ACTION: Motion to return to open session was made by Kevin Howard and seconded by Aaron Sparkman. The motion passed.

Actions Related to Matters Discussed in Closed Session

No actions were made out of closed session.

Adjournment

ACTION: Motion to adjourn was made by Brad Porter and seconded by Aaron Sparkman. The motion passed and the meeting was adjourned.

Respectfully submitted,

Chairman

Date signed:


2/26/26

Secretary

Date signed:


2-26-24