

Minutes for Meeting Book - August 28, 2025 Combined Meeting of the AR Project Committee and KYMEA Board of Directors

08/28/2025 | 10:00 AM

Board Room at 10 AM

Attendees (12)

Directors: (In Person) Josh Callihan; Kevin Howard; Adrian Isaacs; Tim Lyons; Brad Porter; Aaron Sparkman; Nick Gogel; (Remote) Gary Zheng; Eric Rayburn; Steff Thomas; Ron Herd; Travis McCullar;

Other attendees were Doug Buresh, Michelle Hixon, Heather Overby, Rob Leesman, Molly Roesler, Charles Musson, Jeff Bayne, Lauren Springett, Tom Trauger, Pat Pace, Hance Price, Brad Kushner, and Fred Haddad.

Meeting Opening

1. Attendance: A quorum of both the Board of Directors and the AR Project Committee was noted.
2. Call to Order: Chairman Callihan called the meeting to order.
3. Guest Introductions: It was noted that Madisonville has appointed Nick Gogle as its Alternate Director.

Previous Meeting Minutes of the KYMEA Board of Directors

ACTION: Motion to approve July 24, 2025, Combined Meeting of the AR Project Committee and KYMEA Board of Directors minutes was made by Tim Lyons and seconded by Brad Porter. The motion passed.

Financial Reports

Due to audit activities this month, the financials will be reported at next month's meeting.

Committee Reports

1. ECI Project Committee: Chairman Sparkman mentioned that the committee met yesterday and will recommend action for the Board later in this meeting. Doug provided a brief update on construction progress for the power plant.

Administration Reports

1. CEO Report: Doug Buresh gave a review of the following items.

- a. Nearby Resource Plans
 - b. Ashwood Videos
- 2. Market Report: Rob Leesman discussed the previous month's markets in relation to KYMEA.
- 3. Member Communications: Michelle Hixon reported upcoming events and member activities and noted that the September Board meeting would be coordinated during the KLC Conference.

Discussion Topics

- 1. Third Addendum to the Interlocal Agreement: Action is expected at the September meeting.
- 2. Treasurer Report: Ron Herd presented the report regarding Owensboro's request to exit the Agency.

AR Project Committee Meeting

Action Items

- 1. ECI Bid Packages

ACTION: Motion to adopt the presented resolution for approval and authorization of purchase of equipment and construction packages related to ECI was made by the ECI Project Committee and seconded by Brad Porter. The motion passed.

- 2. ECI Staffing Plan and Wartsila LTSA

ACTION: Motion to adopt the presented resolution for approval and authorization of Staffing Plan of ECI was made by the ECI Project Committee and seconded by Brad Porter. The motion passed.

ACTION: Motion to adopt the presented resolution for approval and authorization of the Wärtsilä Service Agreement for ECI was made by the ECI Project Committee and seconded by Brad Porter. The motion passed.

- 3. LGE/KU Interconnections Excess Liability Policy

ACTION: Motion to adopt the presented resolution for approval and authorization of the LGE/KU Interconnection Excess Liability Policy for ECI was made by the ECI Project Committee and seconded by Kevin Howard. The motion passed.

- 4. PNC Letter of Credit

ACTION: Motion to adopt the presented resolution for approval and authorization of the PNC Standby Letter of Credit for \$25M was made by Aaron Sparkman and seconded by Kevin Howard. The motion passed.

5. Ashwood Solar I Project Amendment

ACTION: Motion to adopt the presented resolution for approval and authorization for Doug Buresh to execute Amendment No. 2 of the Ashwood Solar I Project PPA was made by Kevin Howard and seconded by Brad Porter. The motion passed.

Public Comments

No public comments were made.

Upcoming Meetings and Other Business

The next board meeting will be held as a Combined Meeting of the AR Project and Board of Directors on September 25, 2025, at 9 am Central Time at Holiday Inn, Owensboro Downtown.

Closed Session

ACTION: Motion to enter into closed session was made by Tim Lyons and seconded by Brad Porter.

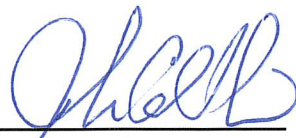
ACTION: Motion to return to open session was made by Brad Porter and seconded by Aaron Sparkman. The motion passed.

Actions Related to Matters Discussed in Closed Session

No action was taken.

Adjournment

ACTION: Motion to adjourn was made by Kevin Howard and seconded by Brad Porter. The motion passed, and the meeting was adjourned.

X 

Chairperson

X 

Secretary