

Minutes for Meeting Book - July 24, 2025 Combined Meeting of the AR Project Committee and KYMEA Board of Directors

07/24/2025 | 10:00 AM

Board Room at 10 AM

Attendees (10)

Directors: (In Person) Josh Callihan; Kevin Howard; Tim Lyons; Travis McCullar; Brad Porter;

(Remote) Jamie Harkins, Ron Herd, Phillip King, Aaron Sparkman, Eric Rayburn

Alternates: (In Person) Adrian Issacs

Other attendees were Doug Buresh, Michelle Hixon, Heather Overby, Rob Leesman, Molly Roesler, Charles Musson, Jeff Bayne, Lauren Springett, Tom Trauger, Pat Pace, Stan Conn, Andrew France, Hance Price, and David Denton.

Meeting Opening

1. Attendance: A quorum of both the Board of Directors and the AR Project Committee was noted.
2. Call to Order: Chairman Callihan called the meeting to order.
3. Guest Introductions: It was noted that KYMEA's FERC attorneys, Spiegel and McDiarmid, were in attendance.

Previous Meeting Minutes of the KYMEA Board of Directors

ACTION: Motion to approve May 23, 2025, Combined Meeting of the AR Project Committee and KYMEA Board of Directors minutes was made by Phillip King and seconded by Brad Porter. The motion passed.

Financial Reports

ACTION: The motion to approve the May and June Financial Reports was made by Brad Porter and seconded by Mayor King. The motion passed.

Committee Reports

1. BROC Committee: Chairman Brad Porter gave a brief summary of the meeting and mentioned that staff is keeping an eye on the impacts of tariffs as they are implemented. ECI Project Committee: Josh Callihan mentioned that the committee will present recommended action to the board later in this meeting.

Administration Reports

1. CEO Report: Doug Buresh gave a review of the following items.
 - a. FY2025 Report Card
 - b. APPA Public Power Now
 - c. Ashwood Ribbon Cutting
2. Market Report: Rob Leesman discussed the previous month's markets in relation to KYMEA.
3. Member Communications: Michelle Hixon reported upcoming events and member activities and noted that the September Board meeting would be coordinated during the KLC Conference.

Discussion Topics

AR Project Committee Actions

1. Annual AR Weighted Voting Update
ACTION: Pursuant to the formula established in Article III, Section 3 of the KYMEA Interlocal Agreement, for the purpose of Fiscal Year 2026, the AR Project Committee resolves to accept the calculation of the weighted voting percentages for the AR Project Committee as set forth in Exhibit A attached hereto. Motion to approve the resolution was made by Josh Callihan and seconded by Kevin Howard. The motion passed.
2. Days Cash on Hand Credit: The group agreed to allow the existing rate schedule to act as written and take no additional action.

Board Action Items

1. Annual Weighted Voting
ACTION: Pursuant to the formula established in Article III, Section 3 of the KYMEA Interlocal Agreement, for the purpose of Fiscal Year 2026, the KYMEA Board hereby resolves to accept the calculation of the weighted voting percentages for the KYMEA Board of Directors as set forth in Exhibit A attached hereto. Motion to accept this

resolution was made by Travis McCullar and seconded by Brad Porter. The motion passed.

2. FY 2026 A&G Budget Discussion Items

a. Retirement Contributions

ACTION: Motion to increase the employee retirement contributions to 14%, effective 7/1/2025 was made by Brad Porter and seconded by Mayor King. The motion passed.

b. Board Per Diem

ACTION: Motion to implement the Board Per Diem as presented, effective 7/1/2025 was made by Ron Herd and seconded by Mayor King. The motion passed.

3. Resolution Regarding Energy Center I Change Orders

ACTION: Motion to adopt the presented resolution for Approval and Authorization of Change Order with Pollard & Sons, Approval and Authorization of Change Order regarding Builders Risk Insurance, Approval and Authorization of Purchase of Equipment for the Gas Line serving ECI, and Approval of Future Change Orders was made by the ECI Project Committee and seconded by Brad Porter. The motion passed.

4. BREC Economy Contract Extension

ACTION: Motion to approve the BREC Economy contract extension was made by Kevin Howard and seconded by Brad Porter. The motion passed.

5. OMU Membership Resignation Notice: No action was taken.

Public Comments

No public Comments were made.

Upcoming Meetings and Other Business

The next board meeting will be held as a Combined Meeting of the AR Project and Board of Directors on August 28, 2025, at 10 am in KYMEA's board room.

Closed Session

ACTION: Motion to enter into closed session was made by Brad Porter and seconded by Mayor King. The motion passed.

ACTION: Motion to return to open session was made by Brad Porter and seconded by Kevin Howard. The motion passed.

Actions Related to Matters Discussed in Closed Session

ACTION: Motion for KYMEA to retain Thompson Miller & Simpson PLC to file an Amicus Curiae regarding the Public Service Commission - Pennyrile Regional Energy Agency Order May 29, 2025 was made by Kevin Howard and seconded by Brad Porter. The motion passed.

Adjournment

ACTION: Motion to adjourn was made by Brad Porter and seconded by Kevin Howard. The motion passed, and the meeting was adjourned.

X 
Chairperson

X 
Secretary