

Minutes for Meeting Book - May 23, 2025 Special Combined Meeting of the AR Project Committee and KYMEA Board of Directors

05/23/2025 | 10:00 AM

Board Room at 10 AM

Attendees (8)

Josh Callihan; Ron Herd; Kevin Howard; Tim Lyons; Brad Porter; Gary Zheng; Eric Rayburn; Aaron Sparkman

Other attendees were Doug Buresh, Michelle Hixon, Heather Overby, Rob Leesman, Molly Roesler, Charles Musson, Jeff Bayne, Adrian Isaacs, Lauren Springett, Pat Pace, Jody Groves, Andrew France, Hance Price, Travis McCullar, and David Denton.

Meeting Opening

1. Attendance: A quorum of both the Board of Directors and the AR Project Committee was noted.
2. Call to Order: Chairman Callihan called the meeting to order.
3. Guest Introductions: It was noted that KYMEA's FERC attorneys, Speigel and McDiarmid, were in attendance.

Previous Meeting Minutes of the KYMEA Board of Directors

ACTION: Motion to approve April 24, 2025, Combined Meeting of the AR Project Committee and KYMEA Board of Directors minutes was made by Brad Porter and seconded by Kevin Howard. The motion passed.

Financial Reports

ACTION: The Motion to approve the March Financial Report was made by Kevin Howard and seconded by Gary Zheng. The motion passed.

Committee Reports

1. ECI Project Committee: Chairman Sparkman gave a summary on the Energy Center I project activities. He also mentioned that the committee will present recommended action to the board later in this meeting.

Administration Reports

1. CEO Report: Doug Buresh mentioned the presentation he gave at the conference was added to the packet for the groups reading pleasure.

a. Year in Review

2. Market Report: Rob Leesman discussed the previous month's markets in relation to KYMEA.

3. Member Communications: Michelle Hixon reported upcoming events and member activities.

Discussion Topics

1. Summer Preparedness: Rob Leesman provided a summary of KYMEA's preparation for the summer season.
2. Board Per diem: Chairman Callihan asked for additional board input on this topic and let the group know that action is expected at the July meeting.
3. Retirement Contributions: Chairman Callihan asked for additional board input on this topic and let the group know that action is expected at the July meeting.

AR Project Committee Meeting

Action Items

1. Officer Elections: Officers and committee nominations were reviewed, and no new nominations were presented. The officers and committees are herein named.

- Officers: Chairman- Josh Callihan, Vice Chairman- Kevin Howard, Secretary- Brad Porter, Treasurer-Ron Herd
- AR Project Committee: Chairman- Brad Porter
- ECI Project Committee: Chairman-Aaron Sparkman
- Budget Committee: Chairman-Kevin Howard, Members-Josh Callihan, Gary Zheng, Ron Herd, Brad Porter
- Board Risk Oversight Committee: Chairman-Brad Porter, Members-Adrian Isaacs, CEO, CFO, General Counsel
- FERC Litigations Committee: Chairman-Brad Porter, Members-Adrian Isaacs, Kevin Howard

2. WC-28C Underground Electric Bid Award

ACTION: Motion to provide permission for The Christman Company to negotiate and award the ECI WC-28C Underground Electrical Bid Award to either State Group or Sterling Industrial upon successful negotiation and not to exceed \$2,315,789 was made by the ECI Project Committee and seconded by Aaron Sparkman. The motion passed.

3. Enterprise Risk Management Update.

ACTION: Motion to approve the Enterprise Risk Management Policy update was made by Brad Porter and seconded by Eric Rayburn. The motion passed.

Public Comments

No comments were made.

Upcoming Meetings and Other Business

The next board meeting will be held as a Combined Meeting of the AR Project and Board of Directors on July 24, 2025, at 10 am in KYMEA's board room.

Closed Session

There was no need for a closed session.

Actions Related to Matters Discussed in Closed Session

Adjournment

ACTION: Motion to adjourn the meeting was made by Kevin Howard and seconded by Brad Porter. The motion passed, and the meeting was adjourned.

X 
Chairperson

X 
Secretary