



Minutes for Meeting Book - November 15, 2023 Regular Meeting of the KYMEA Board of Directors

11/15/2023 | 10:00 AM

Board Room at 10 AM

Attendees (8)

Josh Callihan; Ron Herd; Kevin Howard; Tim Lyons; Chris Melton; Aaron Sparkman; Gary Zheng; Butch Hackney

Additional attendees were Doug Buresh, Rob Leesman, Michelle Hixon, Molly Roesler, Charlie Musson, Brad Kushner, Brad Porter, Travis McCullar, Jack Snyder, Hance Price, Anna Marie Pavlik Rosen, Pat Pace, Tom Trauger, and Jamie Harkins.

Meeting Opening

1. Attendance: A quorum was noted.
2. Call to Order
3. Guest Introductions: No guests were introduced.

Previous Meeting Minutes of the KYMEA Board of Directors

ACTION: Motion to approve the October 26, 2023, Regular Board Meeting minutes was made by Tim Lyons and seconded by Chris Melton. The motion passed.

Financial Reports

The October Financial Reports will be presented in December.

Committee Reports

1. Budget Committee Report: Chris Melton gave an update on the Budget Committee and explained that the FY2025 budget will be presented later in the meeting with a request for action at the December meeting.
2. AR Project Committee Report: Chris Melton gave an update on the AR Project Committee and explained that potential rates for FY2025 are being reviewed and are expected to be presented to the Board at the December Board meeting.

Administration Reports

1. CEO Report: Doug Buresh updated the group on the following.
 - a. LG&E/KU Resource Plan - PSC Order
 - b. IRP2023 Timeline
2. Market Report: Rob Leesman discussed the previous month's markets in relation to KYMEA.
3. Member Communications: The board was updated on upcoming events and member activities.

Discussion Topics

1. FY 2023 Budget & Rates Timeline
2. FY2025 Operating Budget: Heather Overby and Chris Melton Presented the FY2025 Operating Budget as recommended by the Budget Committee. Action is expected at the December Board meeting.
3. Winter Preparation: Rob presented KYMEA's winter outlook.
4. Benham & Berea Transmission Agreements: Action is expected at the December Board Meeting.

Action Items

1. Investment Bank Selection: Action is expected at the December Board meeting.

Public Comments

Anna Marie Pavlik Rosen thanked Doug Buresh for covering details of the PSC decision in his CEO report. She also asked the Board to consider efficiency programs and demand-side management programs in the future.

Upcoming Meetings and Other Business

The next board meeting will be held on December 13th at 10 am in KYMEA's board room.

Closed Session

ACTION: Motion to enter into closed session was made by Tim Lyons and seconded by Mayor Hackney. The motion passed.

ACTION: Motion to return to open session was made by Mayor Hackney and seconded by Chris Melton. The motion passed.

Action Expected Related to Matters Discussed in Closed Session

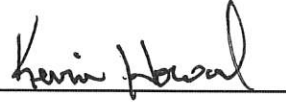
No action was taken.

Adjournment

ACTION: Motion to adjourn the meeting was made by Mayor Hackney and seconded by Chris Melton. The motion passed, and the meeting was adjourned.

X 

Chairperson

X 

Secretary