



Minutes for Meeting Book - July 27, 2023, Combined Meeting of the AR Project Committee and KYMEA Board of Directors

07/27/2023 | 10:00 AM

Board Room at 10 AM

Attendees (9)

Josh Callihan; Vent Foster; Ron Herd; Kevin Howard; Tim Lyons; Chris Melton; Aaron Sparkman; Gary Zheng; Jack Snyder

Additional attendees were Doug Buresh, Rob Leesman, Michelle Hixon, Heather Overby, Molly Roesler, Charlie Musson, David Denton, Travis McCullar, Pat Pace, Brad Porter, Brown Thornton, Jamie Harkins, Latif Nurani, Hance Price, Tom Trauger, and Brad Kushner.

Meeting Opening

1. Attendance: a quorum was noted.
2. Call to Order
3. Guest Introductions: Chairman Callihan introduced Travis McCullar as the new alternate Director, from the Frankfort Plant Board.

Previous Meeting Minutes of the KYMEA Board of Directors

ACTION: Motion to approve June 22, 2023, Board meeting minutes was made by Chris Melton and seconded by Tim Lyons. The motion passed.

Financial Reports

ACTION: Motion to approve the June 2023 Financial report drafts was made by Gary Zheng and seconded by Tim Lyons. The motion passed.

Committee Reports

No reports were given.

Administration Reports

1. CEO Report: Doug Buresh updated the group on the following.
 - a. Ashwood Update
 - b. Rice Update
 - c. OMS-MISO Capacity Survey

2. Market Report: Rob Leesman discussed the previous month's markets in relation to KYMEA.
3. Member Communications: The board was updated on upcoming events and member activities.
4. CFO: Heather updated the board about meetings with rating agencies and investment banks.

Discussion Topics

1. Special Recognition: Vent Foster was recognized and honored with a plaque for his years of service to KYMEA as a Board Director from 2015-2023.

AR Project Committee Meeting

Chairman Callihan recessed the Board meeting so the AR Committee could do business.

ACTION: Motion to call the AR Project Committee meeting to order for business was made by Josh Callihan and seconded by Gary Zheng. The motion passed.

ACTION: Motion to approve the resolution updating the FY 2024 Annual Weighted Voting was made by Gary Zheng and seconded by Josh Callihan. The motion passed.

ACTION: Motion to adjourn the AR Project Committee meeting and return to the regular board meeting was made by Josh Callihan and seconded by Gary Zheng. The motion passed.

Action Items

ACTION: Motion for the full board to approve the resolution updating the FY 2024 Annual Weighted Voting was made by Chris Melton and seconded by Kevin Howard. The motion passed.

Public Comments

No public comments were made.

Upcoming Meetings and Other Business

The next board meeting will be held as a Special meeting on August 10, 2023, at 10 am in KYMEA's board room. The regular Board Meeting will be held on August 24, 2023, at 10 am in KYMEA's board room.

Closed Session

ACTION: Motion to enter closed session was made by Tim Lyons and seconded by Chris Melton. The motion passed.

ACTION: Motion to return to open session was made by Tim Lyons and seconded by Gary Zheng. The motion passed.

Actions Related to Matters Discussed in Closed Session

No action was taken.

Adjournment

ACTION: Motion to adjourn the meeting was made by Tim Lyons and seconded by Chris Melton. The motion passed and the meeting was adjourned.

X 

Chairperson

X 

Secretary

