



Minutes for Meeting Book - April 28, 2022, Combined Meeting of the AR Project Committee and the KYMEA Board of Directors

04/28/2022 | 10:00 AM

Board Room

Attendees (7)

Josh Callihan; Kevin Frizzell; Ron Herd; Kevin Howard; Philip King; Chris Melton; Gary Zheng
Additional attendees were Doug Buresh, Michelle Hixon, Rob Leesman, Molly Roesler, Heather Overby, Charlie Musson, Tim Lyons, Hance Price, Anna Marie Pavlik Rosen, Vent Foster, Pat Pace, and David Denton.

Meeting Opening

Attendance: Michelle took attendance and noted that a quorum was present.

Call to Order: Chairman, Josh Callihan, called the meeting to order.

Guest Introductions: There were no guest introductions.

Previous Meeting Minutes of the KYMEA Board of Directors

ACTION: Motion to approve the March 24, 2022, Meeting minutes was made by Chris Melton and seconded by Kevin Frizzell. The motion passed.

Financial Reports

ACTION: Motion to approve the previous month's financial reports was made by Kevin Frizzell and seconded by Chris Melton. The motion passed.

Committee Reports

There were no committee reports.

Administration Reports

1. CEO Report: Doug Buresh presented the CEO report regarding the Agency's past and upcoming activities.
2. Market Report: Rob Leesman discussed the previous month's markets in relation to KYMEA.
3. Member Communications: Michelle Hixon updated the Board on upcoming events and member activities.

Discussion Topics

The following Discussion topics were reviewed:

1. Emergency Operations Procedures: Rob Leesman and Michelle Hixon reviewed the emergency operating conditions that were identified and how each would be handled along with an outlined communication plan.
2. Community Solar: The Directors discussed options on how to incorporate community solar projects.

Action Items

1. Investments/Investment Policy

ACTION: Motion to approve the investment policy as presented on April 28, 2022, was made by Gary Zheng and seconded by Chris Melton. The motion passed.

ACTION: Motion for the Board to authorize staff to invest \$7-9 million in Patriot Money Market account at Independence Bank was made by Gary Zheng and seconded by Chris Melton. The motion passed.

AR Project Committee Meeting

Attendance was taken and a quorum was noted.

1. FY 2023 AR Project Rates: The FY 2023 AR Project Rates were presented. Approval will be requested at the June meeting.

ACTION: Motion to adjourn the AR Project Committee Meeting was made by Gary Zheng and seconded by Chris Melton. The motion passed.

Public Comments

No comments were made

Upcoming Meetings and Other Business

The next board meeting will be a Special Meeting of the KYMEA Board of Directors and will be held on May 19, 2022, at 10 am in KYMEA's board room.

Closed Session

ACTION: Motion to enter into closed session pursuant to the closed session resolution was made by Chris Melton and Seconded by Gary Zheng. The motion passed.

ACTION: Motion to return to open session was made by Gary Zheng and seconded by Chris Melton. The motion passed.

Actions Related to Matters Discussed in Closed Session


No action was taken.

Adjournment

ACTION: Motion to adjourn the combined meeting of the AR Project Committee and Board of Directors was made by Chris Melton and seconded by Gary Zheng. The motion passed and the meeting was adjourned.

X 

Chairperson

X 

Secretary